

under-graduate and post-graduate course. Prof. Jevons also founded the 'Indian Journal of Economics' in the year 1916, the first Economics Journal ever to be published in India. This is the oldest existing journal of economics and is being regularly publishing the articles. Published in the first volume, Prof. Jevons emphasized that his academic purpose was "teaching to think and to do, rather than teaching only to know" which remains the guiding force for the department even today.

With the history stretching back some 103 years and providing knowledge within a modern educational environment and excellent academic staff, the Department of Economics is strongly identified with excellent education in India. Recently, the **Centenary Auditorium** with modern state of the art facilities was inaugurated by Prof. Rattan Lal Hangloo, Vice Chancellor, University of Allahabad and Dr. H.R. Khan, former Deputy Governor, Reserve Bank of India in the distinguished presence of Prof. Sudhakar Panda, former Chairman, State Finance Commission, Odisha on 11.02.2017. This is the first instance in this Central university wherein the private party, the well-known GMR Group has come forward to upgrade the infra-structural facilities in the **Centenary Year** of the Department.



Abstract/ Paper Submission :

The Contributors should mail their Abstracts as well as full Papers to **Mr. Javed Akhtar, Convener** (ecoref25@gmail.com) with a copy to **Prof. Prahlad Kumar** (prahladkumar20_3@rediffmail.com) by due date positively. The selected papers would be published either in a book form or in a refereed research journal. For **Registration**, the participants are requested to kindly get in touch with **Dr. Kiran Singh, Convener** (ecoref25@gmail.com) and should intimate their arrival/departure programme to her by e-mail.

We look forward to welcome you to Allahabad.



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**National
Seminar**

**Twenty-Five Years of Economic
Reforms in India: The Path Ahead**

March 25-26, 2017



**Department of Economics
University of Allahabad, Allahabad**

Introduction

Dear Colleague,

India has completed twenty five years of economic reforms. There have been winners and losers due to economic reforms. But the net outcome has been positive in the last twenty five year period. Specifically, for the last 16 years, India's economy expanded at a faster pace even as several growth engines stalled; such as industrial slowdown, flat lined private investment, stalled infrastructure projects; growing environmental hazards, agricultural sector uncertainty; plummeting exports; food-employment and social security leakages, slow progress in terms of human development and gender empowerment, paradoxes of development and jobs; fiscal logjams, technical and governance problems. Despite these drags, consumption expenditure and selected policy changes have been initiated to safeguard the economy from sustained recession.

As global uncertainties and dynamics impact India with its increasing level of integration with the global economy, continuation of sound domestic policies and structural reforms become important. Being a net commodity importer and with efforts to improve the 'ease of doing business', India at this juncture stands out amongst the emerging markets cohort in terms of growth. India's external sector indicators show a relatively stronger position except exports.

India will need to restart dormant growth drivers, while ensuring the working engines do not run out of fuel. Indian economy at this juncture stands out amongst emerging market cohorts in terms of growth and investment potential. With the Government's commitment to continue on the path of fiscal discipline, the efforts on containing the revenue deficit and rationalizing subsidies need to be reinforced.

Largely it can be hypothesized that Indian economy is at a crossroad where some sectors/ regions governance

has appeared as the significant challenge while in some reforms are yet to begin. Therefore, the Department of Economics plans to organize a Seminar on the future economic challenges and proposes to discuss all the relevant issues for Indian economy in the current challenging context and also wish to direct the policy making in the country towards a philosophical thinking among all the stakeholders in the ongoing sustainable growth process.

Sub-Themes :

1. Macroeconomic Imbalances and Policy Effectiveness
2. From MDGs to SDGs
3. Emerging Challenges of the Banking and Financial Sector
4. Industrial Diversification and Export Competitiveness and Capacity Utilization
5. Changing Tax-Structure in India.
6. Public and Private Sector Investment Expenditure: Consolation and Restructuring Needs
7. Issues for Gender Empowerment
8. Quantum of Population Dividend
9. Issues in Social Exclusion, Social Security and Inclusive Growth
10. Launch Pad for the Next Twenty Five Years

Call for Papers

We are pleased to invite papers with definite and original research contents on the above mentioned sub-themes. The papers may be in English or in Hindi. In English, it should be in 'Times New Roman' 12 pt. font size and in Hindi the paper should be in 'Kruti Dev 010' 14 pt. font size. The paper should be in MS Word (doc), single spaced with 1" margins on all sides and on

A-4 size paper. The abstracts should be of about 500 words and should clearly include the objectives, methodology and the main conclusions of the paper.

Important Dates :

Last Date for Submission of Abstracts	14.03.2017
Acceptance for Abstracts	17.03.2017
Last Date for Submission of Full Paper	20.03.2017

Registration Fee :

For Teachers & Research Scholars Rs. 500/-
(In Cash)

University of Allahabad

The University is the fourth oldest and the first residential university of the country. Founded in 1887, it has been a premier institution of teaching and research for more than 125 years. Popularly known as 'Oxford of the East', many of its alumni have held highest public offices such as the President, Vice-President and Prime Minister of India, Chief Justice of Supreme Court, High Courts and top ranking civil servants, educationists, academicians, scientists, eminent literary personalities etc.

About Department

The Department of Economics became a truly full-fledged department in 1914, with the appointment of Herbert Stanley Jevons (son of the marginalist, W.S. Jevons) as the first Professor of Economics and Head. A post-graduate course was also introduced the same year, so that the fledgling department offered both,

Topics for Panel Discussion

1. The Riddle that is Bharat and India.
2. Human Resource Development and Management: Contemporary Challenges and Vision for Future.
3. Good Governance and Economic Administration.